

EMPLOYER NEWSLETTER

October 2024



INSIDE THIS ISSUE

- ❖ LTA Abolition Guidance 1
- ❖ Employer Forum Week 1
- ❖ LGPS Pensions Taxation Webinar 2
- ❖ Pensions Committee 2

LTA Abolition Guidance

From April 2024 the government abolished the lifetime allowance. There is now guidance in the [News section](#) of our website to help you understand the new limits and when a transitional tax-free certificate may need to be considered.

Employer Forum Week

Thank you to those who attended our employer forum week from the 30th September to the 4th October. To help us continuously improve on our service and future sessions, please can we request for you to complete a short [survey](#).

If you would like access to the recordings from the forum week, please email:

WPFengagement@worcestershire.gov.uk

LGPS Pensions Taxation Webinar

The LGPS are hosting a free online Pensions Taxation webinar on Monday 11th November from 14:00 to 16:00. This webinar will be delivered by Hymans Robertson via Teams. The workshop will cover:

- An introduction to the terminology and method used to calculate Annual Allowance (AA)
- Some worked examples of AA
- Introduction to scheme pays
- A run through of the process you need to follow to discharge tax liability including the tax return and key dates to note
- Answers to some commonly asked questions and an opportunity to ask questions

Please email WPFengagement@worcestershire.gov.uk if you wish to attend and we will be able to provide you with the joining instructions.

Pensions Committee

[Papers](#) for the 10 October meetings are now available via our website.

[Our Forms and Excel Spreadsheets](#)

Please make sure that you always check our website's employer forms and Excel spreadsheets page for the dates of the latest versions before using saved versions.

Contact Us:

pensions@worcestershire.gov.uk

[Worcestershire Pension Fund |
Worcestershire County Council](#)