

EMPLOYER

NEWSLETTER

December 2024



EMPLOYER NEWSLETTER DEC 24



INSIDE THIS ISSUE:

*	Member Portal	1
*	Internal Dispute Resolution Procedures (IDRP)	1
*	Contact Update Exercise	1
*	Extension of New Fair Deal policy to further education employers	2
*	Staff transfer guidance	2
*	Budget 2024	3
*	LGA 2025 training programme	3
*	Pensions Committee	3

Member Portal

We have updated the <u>member portal page</u> on our website to include a landing page for accessing the member portal, here you can also find our new member portal guide which contains useful hints and tips to help members navigate the portal.

Internal Dispute Resolution Procedures (IDRP)

Our IDRP form has been updated to allow for easier stage identification, the updated form and guidance are now accessible via our website.

Contact Update Exercise

We will be commencing our annual contact update exercise and reaching out to employers to confirm or update the contact information we hold for you. If you do not receive an email from us and your details have changed, please email WPFEngagement@worcestershire.gov.uk

EMPLOYER NEWSLETTER DEC 24



Extension of New Fair Deal policy to further education employers

HM Treasury has confirmed in a letter to the Association of Colleges that the Government has decided to extend the New Fair Deal policy to further education bodies that operate in the statutory sector, commencing from 14 November 2024. The policy also applies to tendering and outsourcing exercises currently in progress where the transfer of staff has not yet concluded. SAB is continuing to engage with MHCLG officials on how New Fair Deal should apply to the local government workforce and what changes may be needed to the LGPS regulations to give effect to that.



Staff transfer guidance

On 26 November 2024, the Government Actuary's Department published the following guidance:

- Staff Transfers guidance: aims to help employers of public service pension scheme members who are being transferred within public sector roles
- Staff transfers between public service pension schemes: aims to help contracting authorities involved in staff transfers to understand the required steps when people are compulsorily transferred between public service employers
- Staff transfers from private to public service pension schemes: aims to help contracting authorities involved in staff transfers to understand the required steps when former public service staff with pension protection are required to move from a private sector broadly comparable scheme back to the public service pension scheme they were in originally

EMPLOYER NEWSLETTER DEC 24



Budget 2024

The <u>Autumn Budget 2024</u> documents are now available to view on the Government website. The document covers topics such as:

- Extending inheritance tax to pension death benefits
- Removal of an exclusion for overseas transfer charges
- UK resident pension scheme administrators

LGA 2025 training programme

The LGA have announced dates for their 2025 training programme running sessions both online and in person. If you would like to book a place on the Employer sessions, bookings will be open from mid-December 2024, please email training.lgps@local.gov.uk to book a space.

Pensions Committee

<u>Papers</u> for the 12 Dec meeting are now available via our website.

Our forms and Excel spreadsheets

Please make sure that you always check our website's Employer forms and Excel spreadsheets page for the dates of the latest versions before using saved versions.

Finally, we would like to wish you a Merry Christmas and a Happy New Year! We will be open for business as usual on the non-bank holidays across the festive period.

Contact Us: pensions@worcestershire.gov.uk

www.worcestershirepensionfund.org.uk

