



EMPLOYER NEWSLETTER

MARCH 2025



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LGPS Member Training Sessions

Thank you for sharing our member training session events with your staff, they have proven very popular. However, there is still chance for staff to book onto some of the sessions:

Pension Basics:

- 18 March 2pm – Fully Booked
- 11 June 11am – Fully Booked
- 25 September 2pm – Fully Booked
- 19 November 2pm – Space Available

If your employees would like to book onto any of the sessions, please share the below form with them to book onto. Please note that once a session is fully booked it will be removed from the sign-up form.

<https://forms.office.com/e/pMp33qkpsc>

McCloud Webinar

The LGA are hosting McCloud webinars which may help members to understand the LGPS, how pension is built up in the Final Salary scheme before 1 April 2014 and how the McCloud remedy might affect them.

Please share this with staff who may be interested in this session, please click the link below to find out more and to book your place.

[Book your place on a McCloud webinar](#)

Final Pay

The LGPS changed from a final salary to a Career Average Revalued Earnings (CARE) pension scheme on 1 April 2014.

In the final salary scheme the pension is worked out using the member's pay at leaving. In the CARE scheme the pension accrual is based on the member's pensionable pay in that year.

Your employees may have final salary membership in the LGPS even if their employment with you started after 1 April 2014. This could be because they have transferred in a pension from another public service pension scheme or they paid into the LGPS in a previous employment.

This means you still need to provide final pay information to the Worcestershire Pension Fund for members with final salary membership.

The LGA has produced bitesize training on Final Pay which we would encourage you to go through: **Employer bite size training**

We would like to arrange a training session in the upcoming months to provide help and support with calculating Final Pay. If you would be interested in this training session, please complete the online form below by **11 April**:

<https://forms.office.com/e/F9T7qiMZEX>

Encouraging staff to sign up to the Member Portal

We kindly ask you to share the attached document with your staff to remind them about the opportunity to sign up for our online Member Portal, if they haven't done so already.

The Member Portal offers several benefits, including:

- **Easy updates:** Members can quickly update their personal information.
- **Retirement planning:** Members can obtain estimates to help plan their retirement.
- **Convenience:** Access the portal anytime, anywhere.
- **Resourceful guides:** We've created a comprehensive Member Portal Guide available on our website to help your staff make the most of these features.

Thank you for your support in ensuring your staff can fully benefit from these valuable tools.



Pension Board

Papers for the Local Pension Board, which took place on 27 February 2025, are available via the Modern Gov website:
[Browse meetings - Pension Board - Modern Council](#)

Pension Committee

Papers for the Pension Committee, which took place on 19 March 2025, are available via the Modern Gov website:
[Browse meetings - Pension Committee- Modern Council](#)

LGPS Member Contribution Rates for 2025/2026

Reminder: Please update the employee contribution rates for the 2025/2026 period in your payroll systems. These new rates will take effect from 1 April 2025.

Band	Actual pensionable pay for an employment	Main section contribution rate for that employment	50/50 section contribution rate for that employment
1	Up to £17,800	5.50%	2.75%
2	£17,801 to £28,000	5.80%	2.90%
3	£28,001 to £45,600	6.50%	3.25%
4	£45,601 to £57,700	6.80%	3.40%
5	£57,701 to £81,000	8.50%	4.25%
6	£81,001 to £114,800	9.90%	4.95%
7	£114,801 to £135,300	10.50%	5.25%
8	£135,301 to £203,000	11.40%	5.70%
9	£203,001 or more	12.50%	6.25%

Our Forms and Excel Spreadsheets

Please make sure that you always check our website's employer forms and excel spreadsheets page for the dates of the latest versions before using previously saved versions.

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